

2008 REPORT SUMMARY

INCOME ¹	\$456,138.03
EXPENSES ²	<u>\$472,200.97</u>
TOTAL ³	-\$16,062.94
RESERVE ⁴	\$155,474.71

NOTES:

1. Income includes dividends and interest from First Community checking and the Reserve accounts. The Reserve accounts are Guadalupe checking, Guadalupe share, Guadalupe CD, Charter CD, and Wells Fargo CD.
2. Expenses include \$15,108.75 paid directly from the Guadalupe checking.
3. The Total is Income less Expenses.
4. The Reserve reflects the \$15,108.75 paid for roofing from the Guadalupe checking. Interest and Dividends reported under Income are included in the Reserve figure.
5. Balance Adjustment under Uncategorized Income: This was due to a clerical error which was discovered after the reconciliation. The amount had not been recorded when inputting data. Such corrections cannot be made in the Quicken program after it's been reconciled.

Register Report - Last year:2

1/1/2008 through 12/31/2008

5/30/2009

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Date	Account	Num	Description	Memo	Category	Clr	Amount
INCOME							456,138.03
Uncategorized							1,047.20
1/31/2008	First Commun...		Balance Adjus...			R	1,047.20
Bad Debt							157.67
7/21/2008	First Commun... DEP		Resident		Bad Debt	R	157.67
Chimney Cleaning							7.00
3/26/2008	First Commun... DEP		Resident		Chimney Clea...	R	7.00
Condo Fees							417,669.20
Div Income							1,144.37
Fine							27.00
Interest Inc							2,319.72
Keys							450.00
Laundry Refund							1,373.96
Maint. Reimbursement							499.75
NWP Final							9,587.82
Parking Permit							25.00
Refund							21,074.56
Remotes							495.00
Tax Refund							259.78
EXPENSES							-472,200.97
Uncategorized							-539.66
Bank Charge							269.86
Capital Exp.							-54,917.63
Fitness Ctr.							-3,200.25
Roofing (PAID FROM GUADALUPE CHECKING)							-15,108.75
Security							-4,329.34
Stucco Repair							-9,734.26
Water Meters							-18,181.06
Wireless Internet							-4,363.97
Insurance							-57,737.00
Landscaping							-42,857.37
Extras							-13,812.87
Monthly Contract							-29,044.50
Maint.							-64,275.40
Com. Areas - Buildings							-21,419.56
Common Areas							-1,531.68
Entry Gate							-1,582.72
Equip. - Fitness Ctr.							-2,017.41
Inspections							-2,429.19
Janitorial							-5,205.57
Pool & Hot Tub Supplies							-3,521.42
Pool Equip. & Maint.							-3,091.39
Roof Repairs							-2,083.21
Snow Removal							-6,663.49
Supplies							-14,238.40
Water Damage							-491.36
Office Exp.							-16,815.87
Advertising							-26.98
Answering Service							-1,717.76
Checks & Dep. Slips							-322.05
Clubhouse Amenities							-828.54

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Date	Account	Num	Description	Memo	Category	Clr	Amount
	Computer Maint.						-318.38
	Computer Supplies & Software						-372.93
	Employee Uniforms						-303.32
	Furnishings						-204.17
	Gifts						-1,591.20
	Hospitality						-255.77
	Kitchen & Bathroom Supplies						-252.45
	License Fees						-285.00
	Mileage						-167.91
	Misc. Employee Expenses						-56.96
	Miscellaneous						-918.00
6/17/2008	First Commun... EFT		Chargeback It...		Office Exp.:Mi...	R	-140.00
6/23/2008	First Commun... EFT		Chargeback It...		Office Exp.:Mi...	R	-216.00
9/9/2008	First Commun... EFT		Debit Memo		Office Exp.:Mi...	R	-189.00
10/6/2008	First Commun... EFT		Chargeback It...		Office Exp.:Mi...	R	-176.00
10/8/2008	First Commun... EFT		Chargeback It...		Office Exp.:Mi...	R	-167.00
11/14/2008	First Commun... EFT		Chargeback It...		Office Exp.:Mi...	R	-30.00
	Pager						-252.83
	Petty Cash						-596.78
	Photocopying						-383.17
	Postage & Freight						-1,205.05
	Prof. Acct. Fees						-3,233.27
	Prof. Legal Fees						-141.79
	Savings						-526.74
	Subscriptions						-164.50
	Supplies						-733.33
	Video Rental						-1,950.00
	Web Site						-6.99
	Payroll						-82,158.12
	Security						-11,581.77
	Extras						-313.48
	Monthly Contract						-11,268.29
	Tax						-38,790.86
	CIT-1 (NM)						-1,038.00
	Corporate Tax 1120						-2,913.00
	CRS-1						-4,022.79
	ES903A						-34.13
	Filing Fees						-10.00
	FUTA (Unemployment)						-34.15
	Payroll 941						-29,998.95
	SUTA (Unemployment)						-679.64
	Workers Comp						-60.20
	Utilities						-102,797.15
	Electric						-14,514.30
	Gas						-6,239.21
	Internet						-1,273.86
	Telephone						-5,267.97
	Water, Sewage, Refuse						-75,501.81
	Balance Forward						186,646.40
	Charter Bank CD 10-30						61,929.04
	Guadalupe CD-81						41,966.53
	Guadalupe Checking-78						20,000.00

(LESS \$15,109.75 CAP. EXP. RECEIVING = \$4,891.25)

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Date	Account	Num	Description	Memo	Category	Clr	Amount
	Guadalupe Shared Account-00						147.96
	Wells Fargo CD 7-31						62,602.87
					OVERALL TOTAL		170,583.46